

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

KARPER OIL & GAS CORP
PO BOX 149
GRAHAM TX 76450-0149



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 7034781 978

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY NEWCASTLE ISD OLNEY HOSPITAL		2,850 2,850 2,850	2,850 2,850 2,850	Lease: 11793 Type: REAL Owner #: 7034781 Legal: RAN MAG UNIT TR 1 KARPER OIL & G A-2207 NEWHAUF C ETAL SUR .820312 Working Interest Category: G1 Railroad #: 11793	
HB1984: The Appraised value of \$2,850 in 2026 as compared to \$4,280 in 2021 is a 33.41% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		2,850	0	2,850	
NEWCASTLE ISD		2,850	0	2,850	
OLNEY HOSPITAL		2,850	0	2,850	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	5,730 5,730 5,730	5,730 5,730 5,730	Lease: 11794 Type: REAL Owner #: 7034781 Legal: RAN MAG UNIT TR 2 KARPER OIL & G A- 71 & 69 CARSON ROBERT SUR .864580 Working Interest Category: G1 Railroad #: 11793 HB1984: The Appraised value of \$5,730 in 2026 as compared to \$8,590 in 2021 is a 33.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	5,730 5,730 5,730	0 0 0	5,730 5,730 5,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	2,300 2,300 2,300 2,300 2,300	2,300 2,300 2,300 2,300 2,300	Lease: 11795 Type: REAL Owner #: 7034781 Legal: RAN MAG UNIT TR 3 KARPER OIL & G A- 239 .875000 Working Interest Category: G1 Railroad #: 11793 HB1984: The Appraised value of \$2,300 in 2026 as compared to \$3,440 in 2021 is a 33.14% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	2,300 2,300 2,300 2,300 2,300	0 0 0 0 0	2,300 2,300 2,300 2,300 2,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	420 420 420 420 420	420 420 420 420 420	Lease: 11796 Type: REAL Owner #: 7034781 Legal: RAN MAG UNIT TR 4 KARPER OIL & G A- 239 .856771 Working Interest Category: G1 Railroad #: 11793 HB1984: The Appraised value of \$420 in 2026 as compared to \$620 in 2021 is a 32.26% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	420 420 420 420 420	0 0 0 0 0	420 420 420 420 420

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,890	1,890	Lease: 11797 Type: REAL Owner #: 7034781
GRAHAM ISD I&S	1,890	1,890	Legal: RAN MAG UNIT TR 5
GRAHAM ISD M&O	1,890	1,890	KARPER OIL & G
NCT COLLEGE	1,890	1,890	A- 239
GRAHAM HOSPITAL	1,890	1,890	
.875000 Working Interest Category: G1 Railroad #: 11793			
HB1984: The Appraised value of \$1,890 in 2026 as compared to \$2,830 in 2021 is a 33.22% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,890	0	1,890
GRAHAM ISD I&S	1,890	0	1,890
GRAHAM ISD M&O	1,890	0	1,890
NCT COLLEGE	1,890	0	1,890
GRAHAM HOSPITAL	1,890	0	1,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 14221 Type: REAL Owner #: 7034781
GRAHAM ISD I&S	5,370	5,370	Legal: VANCE H E ETAL
GRAHAM ISD M&O	5,370	5,370	KARPER OIL & G
NCT COLLEGE	5,370	5,370	A-1148
GRAHAM HOSPITAL	5,370	5,370	
.875000 Working Interest Category: G1 Railroad #: 14221			
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$14,780 in 2021 is a 63.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	25,070	18,760	Lease: 22924 Type: REAL Owner #: 7034781
GRAHAM ISD I&S	25,070	18,760	Legal: SENKEL-HAWKINS -A
GRAHAM ISD M&O	25,070	18,760	KARPER OIL & GAS
NCT COLLEGE	25,070	18,760	A- 991 SEC 1917 /TE&L SUR
GRAHAM HOSPITAL	25,070	18,760	RRC 22924
.820314 Working Interest Category: G1 Railroad #: 22924			
HB1984: The Appraised value of \$18,760 in 2026 as compared to \$65,460 in 2021 is a 71.34% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	22,880	0	18,760
GRAHAM ISD I&S	22,880	0	18,760
GRAHAM ISD M&O	22,880	0	18,760
NCT COLLEGE	22,880	0	18,760
GRAHAM HOSPITAL	22,880	0	18,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	493,340	193,250	Lease: 23651 Type: REAL Owner #: 7034781
GRAHAM ISD I&S	493,340	193,250	Legal: SENKEL
GRAHAM ISD M&O	493,340	193,250	KARPER OIL & GAS
NCT COLLEGE	493,340	193,250	A- 991 SEC 1917 TE&L SUR
GRAHAM HOSPITAL	493,340	193,250	RRC 23651
HB1984: The Appraised value of \$193,250 in 2026 as compared to \$101,100 in 2021 is a 91.15% increase.			.812500 Working Interest Category: G1 Railroad #: 23651
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	493,340	0	193,250
GRAHAM ISD I&S	493,340	0	193,250
GRAHAM ISD M&O	493,340	0	193,250
NCT COLLEGE	493,340	0	193,250
GRAHAM HOSPITAL	493,340	0	193,250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 28978 Type: REAL Owner #: 7034781
NEWCASTLE ISD	5,370	5,370	Legal: CLARK ESTATE "B" 6
OLNEY HOSPITAL	5,370	5,370	KARPER OIL & G A-2207 /NEWHAUS C SUR
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			.842447 Working Interest Category: G1 Railroad #: 28978
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
NEWCASTLE ISD	5,370	0	5,370
OLNEY HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,770	11,630	Lease: 31416 Type: REAL Owner #: 7034781
NEWCASTLE ISD	12,770	11,630	Legal: DAWs NAN "1677"
OLNEY HOSPITAL	12,770	11,630	KARPER OIL & GAS A-964 SEC 1677 TE&L SUR RECOMP #23666
HB1984: The Appraised value of \$11,630 in 2026 as compared to \$10,740 in 2021 is a 8.29% increase.			.767969 Working Interest Category: G1 Railroad #: 31416
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,770	0	11,630
NEWCASTLE ISD	12,770	0	11,630
OLNEY HOSPITAL	12,770	0	11,630

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	552,920	0	247,570		
NEWCASTLE ISD	26,720	0	25,580		
OLNEY HOSPITAL	26,720	0	25,580		
GRAHAM ISD I&S	526,200	0	221,990		
GRAHAM ISD M&O	526,200	0	221,990		
NCT COLLEGE	526,200	0	221,990		
GRAHAM HOSPITAL	526,200	0	221,990		